

18TH ANNUAL M&A MID-MARKET AWARDS



MERGERS & ACQUISITIONS

MAY/JUNE 2025 | THEMIDDLEMARKET.COM

The 2025 Mid-Market Deals of the Year

This year's deals are notable for their innovation and the obstacles they successfully navigated.



2025 Honorable Mentions

Sector	Buyer	Acquired	From	On	Advisors	Lender
Pharmaceuticals	Agilent Technologies	BioVectra	H.I.G. Capital	September 23, 2024	DLA Piper, Moelis, McDermott Will & Emery, Morgan Stanley, RBC Capital Markets	N/A
Technology	Ahead	Computer Design and Integration	One Equity Partners	February 1, 2024	Dechert, Guggenheim Partners, Milbank	RBC
Business Services	Blackstone	Chartis	Audax Private Equity	September 17, 2024	Goldman Sachs, Kirkland & Ellis, Lincoln International, BofA Securities, Ropes & Gray, Winston & Strawn	N/A
Healthcare	Boston Scientific	Silk Road Medical	Silk Road Medical	September 17, 2024	Guggenheim Securities, Latham & Watkins, BofA Securities, Wilson Sonsini Goodrich & Rosati	N/A
Technology, Media and Telecommunications	Clayton, Dubilier & Rice	Presidio	BC Partners	February 2, 2025	J.P. Morgan Securities, Citi, Wells Fargo, RBC Capital Markets, BNP Paribas Securities, UBS Investment Bank, Deutsche Bank Securities, Debevoise & Plimpton, Guggenheim Securities, LionTree Advisors, Kirkland & Ellis	J.P. Morgan Securities, Citi, Wells Fargo, RBC Capital Markets, BNP Paribas Securities, UBS Investment Bank, Deutsche Bank Securities
Healthcare	Inlet Road Capital Management and Prospect Capital Corp.	Druid City Infusion	Druid City Infusion	September 30, 2024	Northpoint M&A, McDermott Will & Emery, Dentons Sirote	Prospect Capital Corp.
Manufacturing	Meiser International and Dubai Transport Company	IKG	KPS Capital Partners	April 18, 2024	Texas Capital Securities, Kelley Drye & Warren, Jefferies, Paul, Weiss, Rifkind, Wharton & Garrison	N/A
Manufacturing	Monomoy Capital Partners	Oliver Packaging and Equipment	Berwind Capital	November 1, 2024	Mesirow Investment Banking, Kirkland and Ellis, TD Cowen, Dechert	Goldman Sachs
Manufacturing	Nucor Corp.	Rytec Corp.	Rytec Corp.	July 23, 2024	Moore & Van Allen, William Blair, Dentons	N/A
Hospitality and Tourism	Private investors (including Phill Gross and Michael Ferri)	Killington and Pico Mountain Ski Resort	Powdr Corp.	September 27, 2024	Goodwin Procter, Baker McKenzie	N/A
Technology	Seiko Epson Corp.	Fiery	Siris	December 2, 2024	SMBC Nikko, Baker McKenzie, DC Advisory, UBS Investment Bank, Sidley Austin	N/A
Technology	Syantiant Corp.	Knowles Corp.'s Consumer MEMS Micro-phones business	Knowles Corp.	December 30, 2024	Needham & Company, Latham & Watkins	Khazannah Nasional Berhad, Boardman Bay Capital Management, Structural Capital
Pharma Services	The Vistria Group	Ora Clinical	Ora Clinical	July 18, 2024	Ropes & Gray, Foley & Lardner	MidCap Financial, Whitehorse Capital, Falcon Investments, Guggenheim Securities
Software	Vista Equity Partners	Nasuni	Nasuni	September 10, 2024	Kirkland & Ellis, BofA Securities, Goodwin Procter	Alliance Bernstein, Morgan Stanley, Antares, Monroe
Financial Services	Vitruvian Partners	Aduro Advisors	PPC Enterprises	July 11, 2024	Kirkland & Ellis, Jefferies, Covington & Burling	Ares